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## Request for City Council Committee Action From the Finance Department

Date: November 5<sup>th</sup>, 2002  
To: Councilmember Barbara Johnson, Ways & Means Committee  
Referral to: Ways & Means  
Subject: Terms & conditions of general obligation pension bonds

### Recommendation

**Approve the attached terms and conditions document pertaining to the sale of general obligation pension bonds.**

### Previous Directives

The City Council approved the sale of these general obligation pension bonds on October 25<sup>th</sup>, 2002.

Submitted by: Patrick Born, City Finance Officer

Approved by: Patrick Born, City Finance Officer

John Moir, City Coordinator

Presenters in Committee: Patrick Born, City Finance Officer

### Financial Impact (Check those that apply)

- ☒ No financial impact - or - Action is within current department budget.  
(If checked, go directly to Background/Supporting Information)
- ☐ Action requires an appropriation increase to the Capital Budget
- ☐ Action requires an appropriation increase to the Operating Budget
- ☐ Action provides increased revenue for appropriation increase
- ☐ Action requires use of contingency or reserves
- ☐ Other financial impact (Explain):
- ☐ Request provided to the Budget Office when provided to the Committee Coordinator

### Community Impact (use any categories that apply)

- ☐ Neighborhood Notification
- ☐ City Goals
- ☐ Comprehensive Plan
- ☐ Zoning Code
- ☐ Not applicable

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### **Background/Supporting Information**

The attached document details the specific terms and conditions of the general obligation pension bond issuance, authorized by the City Council on October 25<sup>th</sup>, 2002. The proceeds from these bonds will be used to partially meet the City's pension obligations for 2003.